

Mr. Paul Cooke,  
Director  
Australian Lung Health Initiative Pty Ltd  
169 Fullarton Road  
Dulwich SA 5065  
AUSTRALIA

**PRIVATE AND CONFIDENTIAL**

**Letter of Support for the Medical Research Future Fund Frontier Health scheme research proposal:  
*4D Functional Diagnosis: A New Frontier in Lung Health for Children***

Dear Paul,

I am delighted to provide a letter of support for the above project being submitted to the Medical Research Future Fund Frontier Health and Medical Research Program initiative (the "Program").

Lung disease is one of the leading causes of death in the world today. The World Health Organization (WHO) estimates that lung cancer and Chronic Obstructive Pulmonary Disease (COPD) together account for one sixth of global mortality causes. To address this significant global issue, greater innovation in healthcare is needed. As a proud supporter of the innovation ecosystem, Ernst & Young ("EY") is very excited about the impact that the Program will have on lung health globally.

The Program has the potential to improve both the economy and healthcare through a single grant, while also stimulating innovation in the expanding Australian healthcare technology community.

EY is pleased to be supporting the Australian Lung Health Initiative's ("ALHI") bid for Stage One of the Program through the provision of management accounting and tax compliance services, including Virtual CFO ("VCFO") support services. This will not only enable ALHI to access EY's global resources and industry leading practices, it will also allow its board and management to maintain the highest standards of governance and due-diligence at a cost-effective price - as we currently do for 4Dx Limited, the ALHI's core technology partner.

These VCFO services include:

- daily management of all book keeping functions;
- detailed integrated financial operational, management and financial reporting;
- statutory reporting and tax compliance;
- benchmarking costs and driving efficiencies in the organisation;
- coordination of the annual budgeting process and cash flow forecasting;
- development of bespoke commercialisation models; and
- assisting with risk identification and management.

EY is also committed to supporting ALHI in Stage Two of the Program, both through our VCFO support services and in any other area that EY can assist. Should the application be funded, EY is committed to providing a 40% discount on our standard rates to maximise the likelihood that all program objectives are delivered and provide additional, on-call resources to support the organisation's day-to-day management team.



We are cognisant of the fact that success in this project will deliver both a very significant return on investment and make a very big difference to the lives of children and adults inflicted with lung disease.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'Theodora Elia-Adams', written over a light grey rectangular background.

Theodora Elia-Adams

Partner, Ernst & Young